



23rd INTERNATIONAL BUSINESS FORUM

Unite to Be One to Turn Diversities into Opportunities

FINAL COMMUNIQUE

16-19 October, 2019
Sarajevo, Bosnia and Herzegovina



**23rd INTERNATIONAL BUSINESS FORUM
PLURALISM AND JUSTICE IN THE WORLD MONETARY SYSTEM
FINAL COMMUNIQUE**

Bismillahirrahmanirrahim

Decided by the BOG of IBF, International Business Forum on the occasion of 23rd IBF annual congress held in Sarajevo, Bosnia and Herzegovina on 16-19 October 2019.

The **BOG members** unanimously adapted the following Communique for the IBF's 23rd annual congress in **Sarajevo**:

- We, the BOG members sincerely thank the governments of **Bosnia and Herzegovina** and **Turkey**, and for their respected ministers for their much appreciated contributions and honorable presence in the 23rd IBF Congress held in Sarajevo.
- We, as the BOG, welcome more than **700** participants from **25** different countries and extend our sincere thanks to them for their presence and high interest in the congress of IBF in Sarajevo.
- This years' congress has been held for the **first time in a European Country**, i.e. Bosnia and Herzegovina as an ideal venue for the goals of IBF in order to contribute to the **Economic** and **Social stability** of Bosnia and Herzegovina and to facilitate the integration of Bosnia and Herzegovina with the member institutions and their members of the IBF.
- We believe in the strong growth potential for investment and trade in many economic sectors in the Bosnian economy which will bring closer this lovely country to IBF's member countries.
- For this purpose, 23rd IBF congress in Sarajevo will offer **sectorial meetings, B2B meetings** among business people, **country** and **sectorial projects' presentations, factory visits** and **other economic activities** for 3 days, with the hope of bringing many concrete agreement and contracts.
- In order to promote strong trade and investment relations among the members of the IBF an **e-trade platform** has been developed and decided to be put into operation soon after some evaluations by a committee on it.



- All member institutions of the IBF have been invited to participate in the **2nd International Summit on the Islamic Finance** to be held in Istanbul on **8-9 November 2019** to be hosted by MÜSİAD.
- The BOG appreciated the **1st Turk – Arab Business Summit** held by MÜSİAD and IBF in partnership in Istanbul. Hence the BOG welcomes the organization of the **2nd Turk – Arab Business Summit in March** in Istanbul by IBF and MÜSİAD.
- The following observer members of the IBF have been unanimously accepted and welcomed as full members of the IBF BOG:
 - 1. Syrian Businessmen Association (SURIAD)**
 - 2. Investors for Development Association (NEMA)**
 - 3. Yemeni – Turkish Business Club (ANAYID)**
 - 4. Islamic Economics and Finance Association (IID)**
 - 5. Syrian International Business Association (SIBA)**
- The following institutions have been accepted by the BOG as observer members:
 - 1. Syrian Engineers Association**
 - 2. Palestinian Federation of Businessmen Associations (PFBA)**
- We, the BOG of the IBF are concerned for the slowing growth in World Economy and World Trade particularly affected by the trade wars, slowing demand and the geopolitical risks and conflict in many regions of the World. Therefore, we, more than ever, believe in the most desired economic and trade integration among Islamic countries.
- Last but not least, the BOG members of the IBF express their strong support and solidarity with Turkey which conducts an anti-terror operation on the northern borders of Syria in order to clear the terror organizations from its borders and bring stability and much desired return of the 4 million Syrians hosted by Turkey for 8 years back to their homes.